

INDIA TOURISM DEVELOPMENT CORPORATION LTD

EON HQS-CS/21/2023-CS CNo. 10504 / 505,

Date: 16.06.2025

CIRCULAR

Subject: Time bound Disclosures to be made under SEBI (Listing Obligations and Disclosure Requirements) Regulations – Reg.

This is in continuation of the Circular No. EON HQS-CS/21/2023-CS CNo. 10504 dated 02.04.2025. Please refer to our earlier circulars dated 02.04.2025, 24.07.2023 and 07.12.2015 on the same subject.

In supersession of the criteria for determination of materiality of events/information issued vide circular dated 07.12.2015, Board in its meeting held on 30.05.2025 has approved the following revised criteria for determination of materiality of **events or information specified in Para B of Part A of Schedule III** :

(a) the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or

(b) the omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date;

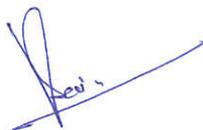
(c) the omission of an event or information, whose value or the expected impact in terms of value, exceeds the lower of the following:

(1) two percent of turnover, as per the last audited consolidated financial statements of the listed entity;

(2) two percent of net worth, as per the last audited consolidated financial statements of the listed entity, except in case the arithmetic value of the net worth is negative;

(3) five percent of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the listed entity;]

Contd.....2/-



As regards events or information which are deemed to be material and specified in Para A of Part A of Schedule III, these are compulsorily to be disclosed by the listed entity.

Timelines for providing details of events/information to the Stock Exchange : The listed entity shall first disclose to the stock exchange all events or information which are material as soon as reasonably possible and in any case not later than the following :

- 30 minutes from the closure of Board Meeting in which the decision pertaining to the event or information has been taken;
- 12 hours from the occurrence of event or information in case of event or information if emanating from within the listed entity;
- 24 hours from occurrence of event or information in case the information is not emanating from within the listed entity.

The listed entity shall, with respect to the above said events or information, make disclosures updating material developments on a regular basis till such time the event is resolved/closed, with relevant explanation.

The listed entity may on its initiative also, confirm or deny any reported event information to stock exchange.

Board in the meeting held on 30.05.2025 has approved the following revised constitution of committee of KMPs as under :

1. Chairman & the Managing Director/Managing Director
2. Director (Finance)/Chief Financial Officer
3. Director (Commercial & Marketing)

Company Secretary will act as Member Secretary to the Committee.

Part A of Schedule III is enclosed herewith. The procedure to be adopted for the above said compliance is as under :

- Company Secretary shall circulate the details of events/information required to be given to the stock exchange in Part A of Schedule III to all the hotel units/divisions requesting to intimate **immediately** the occurrence of the events/information to the Secretarial Division. Here time factor is important considering the timelines for disclosing events/information to the stock exchange. Timelines for disclosing the information to the stock exchange is mentioned in this circular.

Contd.....3/-



- Upon receipt of information of events/information from the hotel units/division, the Company Secretary, if the event or information pertains to Para A of Part A of Schedule III, shall disclose the same to the Stock Exchange immediately. If the event or information pertains to Para B of Part A of Schedule III, Company Secretary shall immediately put up the same before the Committee of KMPs for determining the materiality of the information for the purpose of disclosing to the stock exchange.
- If the Committee finds that the events/information in the nature of para B of Part A of Schedule III, are material, it shall order the Company Secretary to make the compliance relating to disclosure.

The Heads of Hotel Units/Divisions are therefore requested to intimate immediately as and when the occurrence of event/information in their hotel unit/division in Part A of Schedule III as described in the Annexure to this circular. The timelines mentioned in the circular is most important and not to deviated in any circumstances to avoid non-compliance on the part of ITDC.

This has been issued with the approval of the Competent Authority vide Eoffice File No. HQS-CS/21/2023-CS Computer No. 10504.



V. K. JAIN
COMPANY SECRETARY

Distribution :
DF,DCM,CVO
OSD to MD
All HoDs
Heads of Hotel Units/Catering Units
MANAGER-IT

Board constituted Committee who are authorized for the purpose of determining materiality of an event as under:

- i) Chairman & the Managing Director
- ii) Director Finance and Chief Financial Officer
- iii) Director (Commercial & Marketing)

At present following persons are holding these positions:

S NO.	DESIGNATION	CONTACT DETAILS
1.	Managing Director	Phone Number : 011-24307602; 011-24360182 Email ID: mdoffice@itdc.co.in
2.	Director Finance and Chief Financial Officer	Phone Number : 011-24307608; 011-24363602 Email ID: directorfin@itdc.co.in
3.	Director (Commercial & Marketing)	Phone Number : 011-24360431; 011-24360388 Email ID: dirdcm@itdc.co.in

