

File Name	Meeting Date
INDIA TOURISM DEVELOPMENT CORPORATION LTD	16-09-2025

India Tourism Development Corporation Ltd.

Moderator: We have the requisite quorum, sir. We can start with the proceedings.

Member: Kindly allow us for 2 minutes, please.

Moderator: Okay, sir.

We have the requisite quorum, sir. We can start with the proceedings, sir.

Mr. V. K. Jain: I, V. K. Jain, have great pleasure in welcoming you to the 60th Annual General Meeting of ITDC convened electronically through video conference. I hope you and your family members are in good health. The Ministry of Corporate Affairs and SEBI have permitted companies to hold their Annual General Meeting through Video Conferencing, Other Audio Visual Means and have also allowed companies to send Annual Reports and Notice convening the Annual General Meeting electronically. The soft copy of the Annual Report has been sent to all the members whose email IDs are registered with the company's RTA, Depository Participants. The Notice and the Annual Report for the Financial Year 2024-25 was also made available on the company's website, websites of the Stock Exchanges and website of K Fin Technologies Ltd. Registrar and Share Transfer Agent of the company. The Register of Directors and Key Managerial Personnel and their Shareholding, the Register of Contracts or Arrangements in which the Directors are interested and the other documents mentioned in the Notice convening this meeting are available for inspection by the members. Members seeking to inspect such documents can contact the Company Secretary as mentioned in the Notice convening the meeting. Since the meeting is being held electronically the proxy related procedures have been dispensed which is in line with the regulatory requirements. At present ITDC Board does not have a permanent Chairperson. Clause 44 of the Articles of Registration of ITDC provides that in absence of Chairperson the Directors present may choose a Chairperson. In this meeting the following Directors are present. Ms. Mugdha Sinha, Managing Director from the Boardroom and Shri Lokesh Kumar Aggarwal, Director (Finance) from the Boardroom Shri Rajesh Rana, Director (Commercial & Marketing) from the Boardroom, Dr. Manan Kaushal, Independent Director from the Boardroom. Ms. Ranjana Chopra has requested for leave of absence. I therefore request the Directors present to choose one of themselves to be the Chairperson of the meeting.

Board of Directors: MD ma'am.

Mr. V. K. Jain: I wish to inform you that Ms. Mugdha Sinha, Managing Director has been chosen by the Directors present as Chairperson of the meeting. M/s. K Fin Tech has confirmed the presence of a quorum. I request the Chairperson to call the meeting to order.

File Name	Meeting Date
INDIA TOURISM DEVELOPMENT CORPORATION LTD	16-09-2025

Ms. Mugdha Sinha: Good morning, everyone. The requisite quorum is present and therefore I now call the meeting to order.

Mr. V. K. Jain: Now I introduce the Directors and Senior Executives of the Corporation attending the meeting from the Boardroom. Directors attending the meeting from the Boardroom is Ms. Mugdha Sinha, Managing Director joining the meeting from the Boardroom. Shri Lokesh Kumar Aggarwal, Director (Finance) and Chief Financial Officer joined us from the Boardroom.

Mr. Lokesh Kumar Aggarwal: Good morning.

Mr. V. K. Jain: Shri Rajesh Rana, Director (Commercial & Marketing), joining us from the Boardroom.

Mr. Rajesh Rana: Namaskaar.

Mr. V. K. Jain: Dr. Manan Kaushal, Independent Director and Chairperson of the Audit Committee. Joining us from the Boardroom.

Dr. Manan Kaushal: Namaskaar.

Mr. V. K. Jain: Shri Subhadeepta Paul, Vice President, Finance and Accounts from the Boardroom.

Mr. Subhadeepta Paul: Good morning to all.

Mr. V. K. Jain: Myself is V. K. Jain, Company Secretary. The representative Statutory Auditors, the representative of Secretarial Auditors, Scrutinizers will be joining from their own offices. Now I will describe the detailed procedure agenda items. Your Corporation, by virtue of being a listed company, is required to provide e-voting facility to its shareholders. Voting by show of hands is no longer permitted. The Corporation has engaged the services of M/s. K Fin Tech Technologies Ltd provides the facility of remote e-voting to all its members to cast their votes on all businesses contained in the Notice. Voting will be in proportion to the shares held by the members as on a cutoff date, this being the 9th of September 2025 in our case. In line with the regulatory requirements, a remote e-voting facility on Karvy's e-voting platform has been provided to the members of the corporation for four days starting from 12th September 2025 till 15th September 2025. This module was disabled for voting by the Scrutinizer thereafter. As mentioned in the Notice convening the meeting for such of those members who did not or could not avail the remote voting facility, the Corporation is pleased to provide the facility to cast their votes electronically during the AGM on all the proposed resolutions through K Fin Tech's InstaPoll mechanism. The InstaPoll facility will be activated at the end of the meeting for 15 minutes. Members can avail this facility and cast their votes on the resolutions proposed

File Name	Meeting Date
INDIA TOURISM DEVELOPMENT CORPORATION LTD	16-09-2025

in the Notice. It is reiterated that this facility is available only to Board members who have not cast their votes through the remote voting facility provided earlier by the corporation. In case any member who has already voted in the remote he or she will not be able to cast his support again through InstaPoll mechanism. The Board has appointed Chandradip Bharati of M/s Chandradip Bharati & Associates, an Associate Practicing Company Secretary for scrutinizing the e-voting process in a fair and transparent manner. Once all of you have cast your votes, the votes will be counted by Mr. Chandradip Bharati, the Scrutinizer in the presence of two witnesses who are not in the employment of the company. He will then unblock the results of the remote e-voting which will then be consolidated with the results of the voting done today during the meeting. The voting results along with the Scrutinizer's Report will be communicated to the Stock Exchange within 48 hours and the same will be placed on the website of the Corporation and on e-voting platform of K Fin Tech.

The Ordinary Business set out in the AGM Notice pertains to:

- 1) Adoption of the Standalone Financial Statement for the year will be 31st March 2025 together with the report of Board of Directors, Auditors and CAG comments thereon.
- 2) Adoption of Consolidated Financial Statements for the year ended 31st March 2025 together with the report of Auditors and CAG comments thereon.
- 3) Declaration of dividend at the rate of ₹2.90 per share, 29% of the face value of the share.
- 4) Reappointment of Ms. Ranjana Chopra, Director who is liable to retire by rotation and has offered herself for reappointment.
- 5) Reappointment of Shri Lokesh Kumar Aggarwal, Director (Finance) who is liable to retire by rotation and has offered himself for the reappointment.

The Special Business set out in the AGM Notice as item number 6 to 9 are as under:

- 6) Appointment of Ms. Mugdha Sinha as Managing Director in accordance with the provisions of Sections 149, 152 and other applicable provisions of the Companies Act, 2013 and Regulation 17 (1C) of SEBI (LODR) Regulations.
- 7) Appointment of Shri Rajesh Rana as Director (Commercial & Marketing) in accordance with the provisions of Sections 149, 152 and other applicable provisions of the Companies Act, 2013 and Regulation 17 (1C) of SEBI (LODR) Regulations.
- 8) Special Resolution. Reappointment of Dr. Manan Kaushal as the Independent Director will effect from 16 April 2025 for a period of one year in accordance with the provisions of Sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013 and Regulation 17 (1C) of SEBI (LODR) Regulations.

File Name	Meeting Date
INDIA TOURISM DEVELOPMENT CORPORATION LTD	16-09-2025

- 9) Appointment of t M/s Chandradip Bharati & Associates as the Secretarial Auditor of the Company for five Financial Years from 2025-26 to 2029-30.

The sum of the following is the schedule for today's meeting. After the Chairperson's speech, those of you who have registered as a speaker at the meeting will be invited by the Moderator. Considering the time of all those attending the meeting, we request the speakers to be brief and restrict their address to matters relevant to the business contained in the AGM Notice. After this, the questions, queries raised by the speakers or by shareholders who have already registered the same in the link provided by KFin for this purpose would be tabulated and answered. After the queries have been answered, the meeting will conclude and those of you who have not yet cast your votes would be given the opportunity to exercise the same. Now I request the honorable Chairperson to deliver the AGM speech.

Ms. Mugdha Sinha: Thank you, Mr. Jain. Ladies and Gentlemen, esteemed shareholders, distinguished guests, Namaste. Good afternoon. It is with great pleasure that I welcome you all to your company's 60th Annual General Meeting. As we gather to review the previous year, it is an opportunity to reflect on our achievements, understand and address the challenges and anticipate and outline our vision for the future, keeping in mind the dynamic geopolitical global landscape and in particular the ever evolving travel, tourism and hospitality ecosystem in India and the world.

During the Financial Year 2024-25, your corporation has recorded a revenue from operations of ₹565.20 crore, reflecting an impressive 12% increase compared to the previous Fiscal Year of ₹503.45 crore. The Profit After Tax (PAT) has surged to ₹82.94 crore, marking a 25% increase over the preceding period with a Profit After Tax of ₹66.17 crore during the Financial Year 2023-24. Increased operational efficiency and the overall growth of the travel, tourism and hospitality sector are the prime factors behind the impressive performance of the Corporation during the Fiscal Year 2024-25.

India being one of the most popular travel destinations across the globe has resulted in the Indian tourism and hospitality industry emerging as significant drivers of growth among the service sector in India. The tourism industry in India has immense potential considering that tourism is an important source of foreign exchange earnings as well as employment for the youth, women and local communities in India akin to many other countries. The airport enhancement, including expansions in tier 2 and tier 3 cities, sustainable infrastructure developments at seaports, cruise terminals and the expansion of metros for seamless last mile connectivity and impetus in infrastructure support for new destination development especially on the pilgrim booths and sectors and the better destination management practices are opening up new vistas and opportunities for businesses and for drawing larger visits and footfalls from tourists.

File Name	Meeting Date
INDIA TOURISM DEVELOPMENT CORPORATION LTD	16-09-2025

The strategically located Ashok Hotel continues to be a preferred destination for both Meet in India for meetings, incentives, conferences and exhibition and for Wed in India offering a mega pillarless convention hall and other large banqueting spaces. Notable occasions hosted by the Ashok include the Asian Buddhist Summit, the World Chess Championship, a special media event by TV9, and accommodation for the Pro Kabaddi League team Telugu Titans. The hotel also served as the residential hub for the Indian contingent to the Paris Olympics 2024, along with athletes from Boxing India, Hockey India awardees, National Teachers Awardees, Padma Awardees, and the delegations of the Asian Games and Para Asian Games.

The Ashok exemplifies Space is Luxury. The Ashok Events Division continues to register tremendous growth. During the Financial Year 2024-25, turnover has increased by 45% and the profit has increased by 120%. The Ashok Events Division through its event management activities also acts as a catalyst for generating businesses for the other verticals of ITDC including the hotels Ashok Hotel Samrat and the Ashok Travels and Tours and the Ashok Events Divisions which continues to be a professional conference organizer for all MICE events.

The Ashok Tours and Travels is the Travel, Transport and Logistics Support Division which also provided luxury tent accommodation along the banks of the Holy Ganga during the Mahakumbh 2025 as part of its commitment to eco conscious hospitality and culturally respectful tourism during one of India's largest religious and spiritual congregations. The Ashok Consultancy and Engineering Division is responsible for integrating the cultural aspects for tourism, curating immersive experiences for tourists through undertaking illumination of heritage monuments and sound and light shows. The Ashok International Train Division that pioneered the duty free shopping experience continues to grow at the 14 seaports and the Vizag Airport. The Ashok Institute of Hospitality and Tourism Management provides educational, training, skilling and capacity building for our hospitality professionals.

On 1st October 2025, ITDC will be celebrating 60th year of its incorporation and the 70th year of the establishment of the Ashok. We hope to be able to mark both commemorations with new ideations reimagining ITDC in the spirit of 'Virasat bhi, Vikas bhi' with the five T's of Tradition, Talent, Trade, Technology and Tourism and the S's of Safety, Security, Sanitation, Service, Standards and Sustainability.

The Annual Report for the Financial Year 2024-25 has been sent to you and I trust it would have given you an overview of the performance of the company. As per the disinvestment policy of the Government of India, nine hotel properties including three joint venture hotel properties have been transferred and handed over to the respective state governments since 2017. A detailed status of this investment is also given in the Board's Report. The present

File Name	Meeting Date
INDIA TOURISM DEVELOPMENT CORPORATION LTD	16-09-2025

management is conscious of various challenges and is striving hard towards both product and service upgradation by focusing on each of the verticals of the company. Specific plans have been drawn up for verticals like Hotels and Catering Division, Ashok Tools and Travels, Ashok International Trade Division, Ashok Events Division, Ashok Institute of Hospitality and Tourism Management for Light and Sound Division and the Ashok Consultancy and Engineering Services Division as also the Ashok Corporate and PR and Marketing Division. The intention is to leverage on the strength of being a trusted and reputed organization in the tourism sector and to improve the bottom lines of the organization for all our stakeholders and shareholders.

Specific attention is also being paid to improving the internal governance and financial controls and enhancing both data and digital technology footprints by upgrading our systems and processes through better sector specific adaptations, evidence based commercial decision making and increased automation as well as improving the quality of our manpower. Efforts are also being made to strengthen the IT, the Intellectual Property Rights regime and Commercial Contracting Capabilities of the Corporation.

On behalf of the Board and the Management, I would like to extend my heartfelt gratitude to the Government of India and the Stock Exchanges and particularly to the Ministry of Tourism as also the DPE and the DIPAM for the guidance and invaluable support and cooperation extended to the Company. I am grateful for the support and cooperation of the Office of the Comptroller and Auditor General of India. A special thanks also to our Statutory Auditors, our Secretarial Auditors and the Internal Auditors for the contributions towards consistently improving the standards of governance across institutions in the country including in ITDC.

I deeply appreciate the continued trust of our stakeholders and investors, customers, suppliers, bankers, tech partners for the confidence reposed in the Company. I also extend my appreciation to my esteemed colleagues on the Board for the invaluable contribution in strengthening the Company. Last but not the least, none of these achievements would have been possible without the hard work and commitment of our employees. I extend my deepest gratitude to our management team, staff and consultants for the unwavering dedication and contribution towards making the Company one of the most trusted names in the travel, tourism and hospitality sector. I thank you once again for your support and for attending this meeting. Let me assure you that the eye of ITDC stands with the eye of Incredible India. Jai Hind. Thank you.

Ladies and gentlemen, the Notice dated 21st August 2025 convening this meeting along with a copy of the Annual Report for the Financial Year ending 31st March 2025 has already been circulated and with your permission I take the same as read. The Statutory Auditors have qualified their Reports on three points. These qualifications along with the

File Name	Meeting Date
INDIA TOURISM DEVELOPMENT CORPORATION LTD	16-09-2025

management reply on the same has been provided in the Annual Report at page numbers 67 and 68. Again, with your permission, I take them as read. There are also some observations in the Secretarial Auditor's report. These observations along with the management reply on the same have been given in the Annual Report at page numbers 74 and 75. With your permission again I take the same as read.

17 shareholders have registered themselves as a speaker for raising queries and questions at the meeting. I now request the moderator to facilitate shareholders to speak, raise queries/questions in the sequence of their registration in the interest of time and with a view to give adequate opportunity to all, I request members to be judicious in time and restrict the same to about two to three minutes. We will hear all the queries first after which I would be pleased to give my responses to your queries in consolidation or have them answered by any of my colleagues. Thank you so much. I hand it over to the moderator now.

Moderator: Thank you, madam. So we move on to our speakers. Speaker number one Mr. Ajay Kumar Jain. Mr. Ajay Kumar Jain, you can unmute yourself and ask your question, sir.

Mr. Ajay Kumar Jain: नमस्कार, आदरणीय अध्यक्ष महोदय। मैं दिल्ली से अजय कुमार जैन कंपनी के शेयर होल्डर बोल रहा था। और मेरे लिए आज परम सौभाग्य है हिंदी में इतनी अनुभवी प्रशासक और इतनी यशस्वी अध्यक्ष के सामने बोलने का मुझे अवसर मिला। आप ने चेयरमैन स्पीच के दौरान दो शब्द रहे थे। विरासत थी और विकास भी। उसी की जो शैली थी, वह आपके अध्यक्ष स्पीच के दौरान सुनने को मिली। और ma'am सबसे बड़ी बात है ये की ITDC एक होटल नहीं है। और जो हमारी जो योजनाएं हैं जो कुछ होता है और जो अच्छा मैनेजमेंट करते हैं। उससे हमारी कंपनी के साथ-साथ हमारे देश का नाम भी ऊंचा होता है। तो अभी आपने जो अपने event कर रहे हैं, उस के द्वारा as a shareholder मेरा सीना गर्व से ऊंचा हो गया। आदरणीय प्रधानमंत्री जी का जो सपना घूमो इंडिया देखो इंडिया, उससे भी हमारे कंपनी को अच्छा बेनिफिट मिलेगा। और सबसे अच्छा बेनिफिट ma'am आपका प्रीवियस जो रिकॉर्ड है टूरिज्म इंडस्ट्री का वह मेरी कंपनी को एक शायद नई ऊंचाइयों पर लेकर जाएगा, ऐसा मुझे अंदर से गट फीलिंग आ रही है। और ma'am छोटा सा आज की मेरे लिए दूसरा सौभाग्य है, शाली अवसर ये है कि आज आदरणीय अध्यक्ष महोदय का रीअपॉइंटमेंट का नोटिस काहे और आइटम लगी है और इसमें मैं एक अपने आप को गर्व महसूस कर रहा हूं कि सभा में उपस्थित हूं, जहां ma'am का लगा है। उनको आने से कंपनी और अच्छी जाएगी, उनका अनुभव और अन्य जो रेजोल्यूशन का भी मैं समर्थन करता हूं। और ma'am अपने अभी कहा था की टूरिज्म अपनी जो साठवीं जयंती है मना रही है। तो उसके लिए भी शुभकामनाएं। Ma'am बस आपकी आने से एक अच्छा यह भी लग रहा है कि थोड़ी सी इन्वेस्टर की पहुंच हो जाएगी। क्योंकि आपकी छवि ना हर एक को साथ में लेके चलने, और हर एक के लिए हां कहने की है। टोह इन जो आने वाले event में भी हम लोगों जो स्पीकर शेयरहोल्डर है आमंत्रित करेंगे एक बार। Face to

File Name	Meeting Date
INDIA TOURISM DEVELOPMENT CORPORATION LTD	16-09-2025

face मिल भी लेंगे और अपने आप को दिखेंगी हमारी ma'am कितनी अच्छी तरह काम करके दिखा रही है। और दो शब्द मैं आपके लिए कहना चाहूंगा। उड़ान बनना है, चाहे कितना गिरना पड़े, सफलता को छूना है चाहे उससे लड़ना पड़े। यह काफी शख्सियत मुझे मालूम है, आप करके दिखाएंगे। और हमारे प्रधानमंत्री जी का जो है कि आपका जो जितनी भी तरक्की होगी कंपनी के साथ-साथ देश के विकास में भी काम आती है। तो इसी आशा और विश्वास के साथ जो छोटा सा निवेदन किया है उस पे गंभीरता होगी, इसी आशा और विश्वास के साथ नमस्कार। जय हिंद।

Ms. Mugdha Sinha: नमस्कार। आपका बहुत-बहुत धन्यवाद। आपके सुझाव हमने नोट किए हैं। आपने जो कंपनी के बारे में अच्छे शब्द कहे हैं वह कंपनी को प्रोत्साहित करते हैं। हम कोशिश करेंगे कि आपकी आशाएं और उम्मीद पर हमेशा खड़े हो सके। धन्यवाद।

Moderator: Our next speaker ma'am, Mr. Praveen Kumar. Mr. Praveen Kumar, please unmute yourself and ask your question, sir.

Mr. Praveen Kumar: A very very good afternoon to my respected Chairperson madam, it was an excellent address to the shareholder. Thank you very much for your leadership, dedication, devotion to bring sustainable value creation for retail investors like me. Under your leadership if you see there is so much adversity but yes, I respect your dedication and hard work that our company is standing for and our brand is very very respected in the market. It is your expertise which I love to thank you and the entire management team and ma'am you doing fantabulously well. I supported all the resolutions which you set out for the Notice today and I have the deepest respect for our respective Company Secretary because he maintained a higher standard of corporate governance along with his entirety. Even during the course of the year if you have any question that will be timely replied. That would, you know, double our morale as far as our investment in the company is concerned. For the future, the future looks very very bright. After Covid the hospitality industry is opening up. My best wishes with you. Wish you all the luck. I just pray to God that he will bless you with all the positivity so that you will keep the momentum of creating sustainable value creation for a retail investor like me. Thank you for this opportunity. Jai Hind ma'am. Jai Hind.

Ms. Mugdha Sinha: Thank you, sir. Thank you very much for your generous and magnanimous praise of both ITDC and our colleagues here. We thank you. We continue to strive hard and ensure that with your support and your cooperation ITDC will continue to keep the legacy, the long lasting legacy it has alive and striding forward into the future. Thank you once again.

Moderator: Next speaker, ma'am, Mr. Gaurav Kumar Singh. Mr. Gaurav Kumar Singh, request you to unmute and speak yourself.

File Name	Meeting Date
INDIA TOURISM DEVELOPMENT CORPORATION LTD	16-09-2025

Mr. Gaurav Kumar Singh: Am I audible?

Moderator: Yeah. Yeah, you're audible, sir. Please.

Mr. Gaurav Kumar Singh: Okay. Thank you. Thank you. Respected Chairperson, Board of Directors, good afternoon to all of you. My name is Gaurav Kumar Singh and I am joining this AGM from New Delhi. First of all, thank you so much for giving me the opportunity to express my views in this Diamond Jubilee AGM. I have been a shareholder of this company for a decade. I have to say that no one from the company contacted me to know my concern. Anyhow, my questions to the management are: How many legal cases are there in our company and what steps have been taken to reduce them? And what is all the target amount to spend on CSR activities for the current Financial Year?

Moderator: Sir, your voice is not clear, sir.

Mr. Gaurav Kumar Singh: Sorry. Am I. Am I audible?

Member: Yeah, you're audible. But you can make it just a little bit louder.

Mr. Gaurav Kumar Singh: Okay. Okay. And my question to the management is that how many legal cases in our company and what steps have been taken to reduce them? Second is what is your target amount to spend on CSR activities for the current Financial Year. As far as the agenda of this AGM is concerned, I support all the resolutions. And I wish to convey my greetings for the upcoming festive season. And also please consider speaker shareholders for festive greetings. In the end, I wish a [Not clear] all of you. Thank you. Jai Hind.

Ms. Mugdha Sinha: Yeah. Thank you very much, sir. We've noted your two questions with regards to the legal cases and also to the CSR. For the CSR, we await the theme from the DPE and we will be able to get back to you once we receive the theme from DPE. And we will send you the answers to your replies in writing. As to the festival greetings, we heartily reciprocate in advance and maybe all have a good season ahead of us. Thank you very much.

Moderator: Our next speaker, Mr. K. Bharat Raj is not in the room, ma'am. And the next speaker, Ms. Poonam Bala. She is also not in the room. The next speaker, Chanchal Bala, I request you to unmute yourself and ask your question, ma'am.

Ms. Chanchal Bala: Hello.

Moderator: Yeah, ma'am, you are audible, ma'am. Please.

Ms. Chanchal Bala: Hello. **Moderator:** Yeah, yeah. Please.

File Name	Meeting Date
INDIA TOURISM DEVELOPMENT CORPORATION LTD	16-09-2025

Ms. Chanchal Bala: Thank you, ma'am.

Ms. Mugdha Sinha: जी। नमस्कार। नमस्कार मैडम। मैं दिल्ली से चंचल बोल रही हूँ। पहले मैं सबको सारे सेक्रेटेरियल डिपार्टमेंट का बधाई देता हूँ जिन्होंने मुझे आपसे मिलने की लिंक भेजा जिससे आपसे बात कर पाई आज। Ma'am मैं आपको बधाई देती हूँ जो एक महिला शक्ति को डिनोट कर रही है और आप चीफ पर बैठी है। इसके लिए मैं आपको बधाई देती हूँ। और आपके टाइम में 60 ईयर जो हमारे कंपनी, ITDC ने पूरे मतलब 60 का मतलब हो गया पूरे ठाट भाट। तो 60 ईयर कंप्लीट के लिए कांग्रेचुलेट करती हूँ आपको। Thank you, ma'am.

Ms. Mugdha Sinha: Thank you, ma'am. ITDC जो है महिलाओं की और देश के साथ नारी शक्ति में बिलीव करती है, gender parity, gender equity मैं बिलीव करती है। तो आपका बहुत अच्छा ऑब्जरवेशन है। बहुत धन्यवाद आपका। 60 साल हमने पूरे किए है। हम कोशिश करेंगे कि जैसे षष्ठी पूर्ति होती है जिंदगी में, उसी तरह से ITDC भी जो है 60 साल में अपने fully envision करें। और भारत सरकार के विजन 2047 के साथ आगे बढ़े। धन्यवाद।

Moderator: Our next speaker, Mr. Jaydip Bakshi. He's not in the room, ma'am. Our next speaker, Krishan Lal Chadda Krishna. He is also not there. Next speaker, Ms. Manjit Singh. He is also not there. Our next speaker, Santosh Chopra. Mr. Santosh Chopra, please unmute yourself and ask your question, sir.

Mr. Santosh Chopra: Hello.

Moderator: Yes, sir. You are audible. Can be a bit louder, sir. Yeah.

Mr. Santosh Chopra: Thank you, ji. Thank you. राम राम। मैं संतोष चोपड़ा, दिल्ली एनसीआर, गाजियाबाद से बोल रहा हूँ। आपकी कंपनी में और PSU कंपनीज मैं ज्यादातर अपने फंड्स लगाए हुए हैं। तो कुछ क्योंकि सीनियर सिटीजंस को उसमें थोड़ी सी [Inaudible] मैं कंपनी सेक्रेटरी का, और सेक्रेटेरियल टीम का धन्यवाद करता हूँ कि उन्होंने मुझे यह सब बोलने का मौका दिया और मैं आशा करता हूँ की जो प्रेजेंट चेयरमैन साहब है उनकी पस्त एक्सपीरियंस को देखेंगे ITDC अच्छी तरक्की करेगी भविष्य में भी यह मैं आशा करता हूँ। यूके चेयरमैन साहब को पिछले वक्ताओं ने बहुत कुछ कह दिया है। फिर भी प्रश्न दो-तीन रखूंगा। What is the expansion plan for the next two to three years? How many women employees are there in the company? And what steps ITDC has taken to empower the woman employees? What is the whistle-blower policy of your company? Whether your CSR activities include providing nature calamity sufferers, drug addicts.

Moderator: You are not audible, sir, properly. You are not audible properly, sir. Your voice is breaking.

Mr. Santosh Chopra: Am I audible now? Am I audible now?

File Name	Meeting Date
INDIA TOURISM DEVELOPMENT CORPORATION LTD	16-09-2025

Moderator: Yeah, yeah, sir.

Mr. Santosh Chopra: Sir, what is the business segment-wise revenue split up, in the hotel division, Ashoka International Trade, Ashoka Travel and tours, Ashoka events, Ashoka consultancy, Ashoka Institute of Hospitality and Management. And what is the status of disinvestment of ITDC Hotels? अंत में मैं कंपनी के चेयरमैन साहिबा का और अपनी को स्पीकर शेरहोल्डर्स का बहुत धन्यवाद करता हूं और आशा करता हूं के फेस्टिवल सीजन जो रहा है मैं उसकी तरक्की होगी और मैं आशा करता हूं कि, क्यों के साठवां साल आप मना रहे है, तो स्पीकर शेरहोल्डर्स को भी गिफ्ट्स रैपर्स वाला भेजेंगे। धन्यवाद। राम राम।

Ms. Mugdha Sinha: बहुत-बहुत शुक्रिया आपका, धन्यवाद सर। आपने बहुत सारे प्रश्न उठाए हैं। अपने आप को यह assure करना चाहती हूं कि दोनों senior citizens और महिलाओं के प्रति हम प्रतिबद्ध है उनके वेलफेयर के प्रति भी हम प्रतिबद्ध है, आपके जो प्रश्न है सेगमेंट वाइज ग्रोथ, आपने पूछा है आपने स्टेप्स पूछे हैं हम क्या करने जा रहे हैं, हमारे विसलब्लोअर पॉलिसी, CSR पॉलिसी उसमें अपने सुझाव दिया है, drug addicts के लिए क्या हम CSR करते हैं, डिसइनवेस्टमेंट के बारे में आपने पूछा है। यह सारे प्रश्नों के आप की उत्तर जो है हम आपको लिखित में भिजवा देंगे। फेस्टिवल ग्रीटिंग आपको भी इन एडवांस। और जैसा आप आशा करते हैं हम भी आशा करते हैं, क्योंकि टूरिस्ट सीजन आने वाला हो रहा है फेस्टिवल सीजन के साथ। तो हमारी प्रगति हो ITDC के और हम सब के लिए अच्छा रहे आने वाले सीजन हो। Thank you.

Moderator: Thank you, ma'am. Our next speaker, Davinder Kaur is not in the room, ma'am. Next speaker, Sushil Arora. Sushil Arora. He is also not in the room. Our next speaker, Ram Chandra Singh. Mr. Ram Chandra Singh, please unmute yourself and ask your question, sir.

Mr. Ram Chandra Singh: Hello.

Moderator: Yes, sir.

Mr. Ram Chandra Singh: मेरा आवाज आ रहा है सर?

Moderator: Yeah. Yes, sir. Please continue, sir.

Mr. Ram Chandra Singh: नमस्कार। आप सभी को मेरा हार्दिक नमस्कार। मैं रामचंद्र सिंह फ्रॉम दिल्ली। डायमंड जुबली AGM की मैं आप सभी को हार्दिक शुभकामनाएं देता हूं। मेरा सवाल है हमारा अगले दो से तीन साल का CapEx का प्लान क्या है? और GenAI का हम किस प्रकार से इस्तेमाल कर रहे है और इसका हमारे बिजनेस ऑपरेशंस में क्या इंपैक्ट है? अंत में मैं आप सभी को डायमंड जुबली मीटिंग का धन्यवाद करता हूं और आने वाले त्योहारों की हार्दिक शुभकामनाएं देता हूं। धन्यवाद।

File Name	Meeting Date
INDIA TOURISM DEVELOPMENT CORPORATION LTD	16-09-2025

Ms. Mugdha Sinha: डायमंड जुबली बधाई के लिए सर आपको भी इकल बधाई है। धन्यवाद। फेस्टिवल सीजनकी शुभकामनाएं देती हूं मैं आपको। आप दो सवाल पूछे हैं। हमारे दो से तीन साल में CapEx का क्या प्लान है? उसका जवाब हम भिजवा देंगे। दूसर, जहां तक आपने GenAI की बात करी है। हम अपने डिजिटल डाटा टेक्नोलॉजी न्यू और इमर्जिंग के क्षेत्र में काफी प्रगति कर रहे हैं। और मैं आपको एश्योर करना चाहूंगी क्योंकि अभी हमने लास्ट बोर्ड मीटिंग में एक डाटा एनालिटिक्स और बिजनेस इनसाइट्स डिवीजन खुला है, जो इन सब चीजों में काम करेगा। बाकी जो डीटेल्ड डिवीजन है वह हम आपको लिखित में भिजवा देंगे। आपको बहुत-बहुत धन्यवाद।

Moderator: Thank you, ma'am. Our next speaker, Mr. Vimal Jain. He is not in the room. Next speaker, Yashpal Chopra. He is also not in the room. Mr. Chetan Chadha is also not in the room, ma'am. Our next speaker, Shripal Singh Monot. Mr. Shripal Singh Mohnot, please unmute and ask your question, sir. Mr. Shripal. Mr. Shripal Singh. Mr. Sripal Singh. Please unmute and you can ask your question. Ma'am, he is not responsive. Ma'am, with your permission, there is one speaker who has logged in after our thing. I'm calling him, ma'am. Mr. K. Bharat Raj. Mr. K. Bharat Raj, you can unmute yourself and ask your question, sir. Please. Mr. K. Bharat Raj. Mr. K. Bharat Raj ji is again not responding, ma'am. So that's all we have in the speakers, ma'am.

Ms. Mugdha Sinha: Yeah. Thank you to our moderators and thank you very much members for your questions, queries and interest in the operations of the corporation. Ladies and gentlemen, this concludes the business part of the meeting. And I hand it over to our Company Secretary to take it forward.

Mr. V. K. Jain: Heartfelt thanks to Ms. Mugdha Sinha, Managing Director of the Corporation and Chairperson of the meeting for chairing the meeting. The InstaPoll facility will be activated now for the next 15 minutes to enable members who have not cast their votes earlier through remote e-voting. This facility is available on the left hand corner of the video conferencing screen in the form of a thumb sign. Members can click on the same to take them to the InstaPoll page and vote. After the InstaPoll voting concluded, M/s. Chandradip Bharati, scrutinizer will submit a report to the corporation after consolidating the remote e-voting and voting at the AGM. I thank all the shareholders for connecting with us today. I also thank the KFin tech team for facilitating the video conferencing which enabled connecting with our shareholders across the Board and the other service providers for ensuring seamless conduct of the meeting. Thank you.

Ms. Mugdha Sinha: Thank you.

Moderator: Thank you, ma'am.