

Date: 16.09.2025

SEC: COORD: 134

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, सी-1 (जी ब्लॉक) बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा, मुंबई – 400051	कॉर्पोरेट संबंध विभाग बीएसई लिमिटेड पी जे टावर्स दलाल स्ट्रीट, मुंबई-400001		
Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 (G Block) Bandra Kurla Complex, Bandra, Mumbai - 400051.	Department of Corporate Services BSE Limited, P.J. Towers, Dalal Street Mumbai- 400001		
स्क्रिप कोड / Scrip Symbol	ITDC (EQ)	स्क्रिप कोड / Scrip Symbol	532189

विषय / Sub : Proceedings of the 60th Annual General Meeting of the Company held on 16th September 2025

महोदय / महोदया, Sir / Madam,

The 60th Annual General Meeting of India Tourism Development Corporation Limited was duly held on Tuesday, the 16th September 2025 at 1200 hours through Video Conferencing (VC) in due compliance of relevant Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

As per requirement of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the proceedings of 60th AGM of ITDC are enclosed herewith at Annexure-I.

कृपया उपरोक्त जानकारी को रिकार्ड में नोट कर लें
Please take note of the above information on record.

Thanking you/ धन्यवाद

For India Tourism Development Corporation Ltd. / भारत पर्यटन विकास निगम लिमिटेड

VK Jain/ वी के जैन

Company Secretary / कंपनी सचिव

PROCEEDINGS OF THE 60th ANNUAL GENERAL MEETING OF INDIA TOURISM DEVELOPMENT CORPORATION LIMITED HELD ON TUESDAY, 16TH DAY OF SEPTEMBER, 2025 AT 1200 HOURS.

The 60th Annual General Meeting (AGM) of India Tourism Development Corporation Limited was held on Tuesday, the 16th day of September, 2025 at 1200 hours through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in line with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India in this regard.

In terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 60th AGM of ITDC were as under:-

1. Since ITDC Board did not have permanent chairperson and as per clause 44 of the Articles of Association of ITDC, in absence of chairperson, the Directors present may choose a chairperson. Following directors were present in the AGM :

- i) Ms. Mugdha Sinha, IAS, Managing Director
- ii) Shri Lokesh Kumar Aggarwal, Director (Finance)
- iii) Shri Rajesh Rana. Director (Commercial & Marketing)
- iv) Dr. Manan Kaushal, Independent Director

Directors present chose Ms. Mugdha Sinha as the Chairperson of the meeting.

2. At the outset, the Company Secretary extended a warm welcome to the shareholders at the 60th AGM of the Company. Chairperson confirmed the requisite quorum being present (53 members). The Chairperson called the Meeting to order.
3. Company Secretary welcomed the Board Members, Secretarial Auditors, Scrutinizers and other officials of the management and also confirmed the presence of the Chairperson of the Audit Committee, Secretarial Auditor and the Scrutinizer.
4. The Members of ITDC were informed about the qualifications given on three points in the Report of the Statutory Auditors along with the Management Reply on them given in the Annual Report. The observations given in the Secretarial Audit Report along with the Management Reply were also informed. Company Secretary explained the manner of casting votes and read out the Agenda of the meeting.
5. Company Secretary stated that in compliance with the provisions of Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the shareholders of the Company to enable them to cast their votes electronically on the items mentioned in

the Notice dated 21.09.2025 from Friday, September 12, 2025 (9:00 a.m.) to Monday, September 15, 2025 (5:00 p.m.) total four days. Further, it was informed that the Company has fixed Tuesday, the September 9, 2025 as the Cut-off date for determining the eligibility to vote by electronic means as well as during the AGM to those members who could not cast their vote(s).

6. It was informed that the Company has appointed Shri Chardadip Bharati, from M/s Chandradip Bharati & Associates, Practicing Company Secretaries, as the Scrutinizer to scrutinize the votes cast by the shareholders through remote e-voting as well as instapoll voting at the AGM in a fair and transparent manner.
7. Thereafter, Company Secretary read the items of the Business to be transacted at the 60th Annual General Meeting as detailed below:-

Item No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1	To receive, consider and adopt the Standalone Financial Statements as at 31st March, 2025 together with the Report of the Auditors, Comptroller and Auditor General of India and the Board's Report thereon.	Ordinary
2	To receive, consider and adopt the Consolidated Financial Statements as at 31st March, 2025 and Report of Auditors and Comptroller and Auditor General of India thereon.	Ordinary
3	To declare a dividend of 29% (i.e. Rs.2.90 per share) aggregating Rs. 24.88 crore approx. on the equity share capital of the company as recommended by the Board of Directors.	Ordinary
4	To appoint a Director in place of Ms. Ranjana Chopra, IAS (DIN 07435946) Part Time Non-Executive Director who retires by rotation pursuant to Article 61 of the Article of Association and being eligible offers herself for re-appointment.	Ordinary
5	To appoint a Director in place of Shri Lokesh Kumar Aggarwal (DIN09714805), Director (Finance) who retires by rotation pursuant to Article 61 of the Article of Association and being eligible offers himself for re-appointment.	Ordinary
SPECIAL BUSINESS		
6	To appoint Ms. Mugdha Sinha, IAS (DIN- 03527870) as Managing Director of the Company	Ordinary
7	To appoint Sh. Rajesh Rana (DIN- 10997830) as Director (Commercial & Marketing) of the Company	Ordinary
8	To re-appoint Dr. Manan Kaushal (DIN: 09477888), Independent Director w.e.f. 16.04.2025 for a period of one year	Special
9	To appoint M/s Chandradip Bharati & Associates as the Secretarial Auditor of the Company for the Financial year 2025-26, 2026-27, 2027-28, 2028-29 and 2029-30	Ordinary

8. Company Secretary informed that details of all Directors i.e. directors liable to retire by rotation and seeking re-appointment and Directors seeking appointment, are given in the Notice of the meeting.
9. The Company Secretary explained the objectives and implications of each of the above resolutions. Meanwhile, the Chairperson interacted with the shareholders and responded to the queries / comments of the shareholders. Seventeen shareholders registered themselves as speaker out of which six speakers were present and raised queries, the same were duly responded at the AGM.
10. Shareholders were informed that the results of voting on each resolution shall be determined by aggregating vote(s) cast through remote e-voting and voting at the AGM. It was further informed that the results of voting will be announced and uploaded on the website of the Company (www.itdc.co.in) and on KFinTech website (<https://evoting.kfintech.com>) and will also be submitted to the Stock Exchanges within the prescribed time. Further, it was informed that the above resolutions will be deemed to be passed on the date of AGM, i.e. September 16, 2025.
11. Chairperson announced the conclusion of business part of proceedings of meeting. Shareholders were informed that "the Instapoll facility will be activated now for next 15 minutes to enable members who have not cast their votes earlier through remote e-voting. This facility is available on the left-hand corner of the Video Conferencing screen in the form of a 'Thumb' sign. Members can click on the same to take them to the 'Instapoll' page and vote." He also announced that meeting will be deemed concluded after the run of Instapoll screen for 15 minutes.
12. Thereafter Instapoll screen was run for 15 minutes to cast votes by the shareholders who have not exercised their right to vote through remote e-voting.
13. There being no other business to transact, the meeting ended at 1253 Hours.
