

सबसे श्रेष्ठ आतिथ्य की ओर

तारीख 15.04.2025 निर्देश Reference SEC:COORD:134  
Date

Listing Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400051.  
**Scrp Symbol: ITDC (EQ)**

**Sub: Non Compliance observed in Corporate Governance Report for the Quarter ended on 31.12.2024.**

Dear Sir/Madam,

This is with reference to our letter dated 19.03.2025 which was sent to your good office in response to your email dated 17.03.2025 having Letter NSE/LIST-SOP/COMB/FINES/0307 dated 17.03.2025 regarding intimation of fine due to non-compliance u/r 17(1) of SEBI(LODR) 2015, as per the Corporate Governance Report for the Quarter ended on 31.12.2024.

As per the directive of the exchange, as mentioned in the said letter, this matter was placed before ITDC Board in its meeting held on 27.03.2025. Board was apprised of the non-compliance of not having minimum number of directors and requisite number of Independent Directors in ITDC Board as per agenda note. After discussion, Board observed that the directors are appointed by the Govt. of India through the Administrative Ministry. There is no fault of ITDC and therefore ITDC can seek waiver of penalties.

It is also pertinent to mention that ITDC is following up with the concerned appointing Authority and once the compliance is achieved, necessary request would be submitted to esteemed exchange for waiver of the fine imposed.

Thanking you,  
For India Tourism Development Corporation Ltd.

V. K. Jain  
Company Secretary



भारत पर्यटन विकास निगम लि.  
India Tourism Development Corporation Ltd.

(भारत सरकार का उपक्रम) A Government of India Undertaking  
क्षेत्रीय कार्यालय (दक्षिण): टीयूसीएस, कामधेनु सहाकर्री। सुपर मार्केट कॉम्प्लेक्स, 273, अन्ना सलाई, तेयनमपेट, चेन्नई - 600 018



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The Manager  
Listing Compliance Department,  
BSE Limited, 25th Floor, P.J. Tower,  
Dalal Street, Mumbai-400 001  
**Scipe Code: 532189**

**Sub: Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance).**

**Sub : Non Compliance observed in Corporate Governance Report for the Quarter ended on 31.12.2024.**

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