

Date: 14.02.2023

Reference: SEC:NSEBSE:2023

Manager, Department of Corporate Services The Stock Exchange, Mumbai Floor 25, P.J. Towers, Dalal Street Mumbai- 400 001 Scrip code : 532189	Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Scrip Symbol — ITDC (EQ)
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Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015

Dear Sir/Madam,

In continuation to our disclosure made on 22.01.2016 and 12.02.2016 regarding disinvestment of hotel properties of ITDC, it is further disclosed that a MoU has been signed today dated 14th February, 2023 for transfer of 51% equity shares held by ITDC in Punjab Ashok Hotel Company Limited (having the incomplete project of Anandpur Sahib) to the Government of Punjab / Punjab Tourism Development Corporation Limited (PTDC) for an agreed consideration of Rs. 79,39,257/-. The shares will be transferred to the Government of Punjab / PTDC after the CCEA approval and receipt of consideration amount.

Thank you

For India Tourism Development Corporation Ltd

V K Jain
Company Secretary