

Date: 09.02.2023

Reference: SEC:NSEBSE:2023

Manager, Department of Corporate Services The Stock Exchange, Mumbai Floor 25, P.J. Towers, Dalal Street Mumbai- 400 001 Scrip code : 532189	Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Scrip Symbol — ITDC (EQ)
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Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015

Dear Sir/Madam,

In continuation to our disclosure made on 22.01.2016 and 12.02.2016 regarding disinvestment of hotel properties of ITDC, it is further disclosed that a MoU has been signed today dated 9th February, 2023 for transfer of Hotel Jammu Ashok, Jammu of ITDC to the Government of J&K.

In this connection, it may be submitted that 40 years lease tenure of the land of Hotel Jammu Ashok expired in 2010. ITDC had requested for lease renewal but the Government of J & K decided to resume the land. As per the terms of the lease deed, ITDC will get compensation for transfer of assets of Hotel Jammu Ashok. The Compensation agreed by both the parties is Rs. 11, 09, 75, 370/-. Assets will be transferred to the Govt. of J & K after the CCEA approval and receipt of consideration amount.

Thank you

For India Tourism Development Corporation Ltd

V K Jain
Company Secretary