

भारत पर्यटन विकास निगम लि. India Tourism Development Corporation Ltd.



(भारत सरकार का उपक्रम)

(A Government of India Undertaking)

CIN : L74899DL1965GOI004363

Website : www.itdc.co.in

तारीख
Date

23.11.2022

निर्देश
Reference

SEC: COORD: 134

Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Scrip Symbol - ITDC (EQ)	Manager, Department of Corporate Services BSE Limited, Mumbai Floor 25, P.J. Towers, Dalal Street Mumbai- 400 001 Scrip code : 532189
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Sub: Disclosure of Related Party Transactions for the Half Year Ended 30th September, 2022

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2022.

The aforesaid information is also being placed on the website of the Company at www.itdc.co.in
Kindly take the same on record.

Thanking you,

For India Tourism Development Corporation Ltd.

V.K.Jain
Company Secretary

Annex

Format for disclosure of related party transactions every six months (see Note 4)

(Rs. In Lakh)

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1.	India Tourism Development Corporation Limited	-	Pondicherry Ashok Hotel Corporation Limited	-	Subsidiary Company	Investment in Equity Share Capital		Nil	81.60	81.60								
2.	India Tourism Development Corporation Limited	-	Ranchi Ashok Bihar Hotel Corporation Limited	-	Subsidiary Company	Investment in Equity Share Capital		Nil	249.88	249.88								
3.	India Tourism Development Corporation Limited	-	Utkal Ashok Hotel Corporation Limited	-	Subsidiary Company	Investment in Equity Share Capital		Nil	469.00	469.00								
4.	India Tourism Development Corporation Limited	-	Punjab Ashok Hotel Company Limited	-	Subsidiary Company	Investment in Equity Share Capital		Nil	79.39	79.39								

5.	India Tourism Development Corporation Limited	-	Kumarakrupa Frontier Hotels Private Limited	-	Entities having same or common control	Receipt of Lease Rental		Nil	0.00	0.00							
6.	India Tourism Development Corporation Limited	-	G Kamala Vardhana Rao	-	Key Management Personnel of Entity	Remuneration		17.69	0.00	0.00							
7.	India Tourism Development Corporation Limited	-	Subhadeepa Paul	-	Key Management Personnel of Entity	Remuneration		13.06	0.00	0.00							
8.	India Tourism Development Corporation Limited	-	V.K.Jain	-	Key Management Personnel of Entity	Remuneration		13.12	0.00	0.00							
9.	India Tourism Development Corporation Limited	-	Piyush Tiwari	-	Key Management Personnel of Entity	Remuneration		21.27	0.00	0.00							
10.	India Tourism Development Corporation Limited	-	Pondicherry Ashok Hotel Corporation Limited	-	Subsidiary Company	Loan		Nil	12.43	12.43				Loan	9.00%	Not Certain	Unsecured Payment towards statutory dues
11.	India Tourism Development Corporation Limited	-	Ranchi Ashok Bihar Hotel Corporation Limited	-	Subsidiary Company	Loan		66.47	155.56	222.03				Loan	9.00%	Not Certain	Unsecured Payment towards statutory dues
12.	India Tourism Development Corporation Limited	-	Utkal Ashok Hotel Corporation Limited	-	Subsidiary Company	Loan		Nil	1017.69	1017.69				Loan	9.00%	Not Certain	Unsecured Payment towards statutory dues
13.	India Tourism Development Corporation Limited	-	Pondicherry Ashok Hotel Corporation Limited	-	Subsidiary Company	Interest Received		0.56	0.00	0.00							
14.	India Tourism Development Corporation Limited		Ranchi Ashok Bihar Hotel Corporation Limited	-	Subsidiary Company	Interest Received		7.84	0.00	0.00							
15.	India Tourism Development Corporation Limited	-	Utkal Ashok Hotel Corporation Limited	-	Subsidiary Company	Interest Received		45.80	0.00	0.00							

16.	India Tourism Development Corporation Limited	-	Pondicherry Ashok Hotel Corporation Limited	-	Subsidiary Company	Any other transaction-Amount Recoverable		0.76	155.98	155.78							
17.	India Tourism Development Corporation Limited	-	Ranchi Ashok Bihar Hotel Corporation Limited	-	Subsidiary Company	Any other transaction-Amount Recoverable		0.15	15.06	22.26							
18.	India Tourism Development Corporation Limited	-	Utkal Ashok Hotel Corporation Limited	-	Subsidiary Company	Any other transaction-Amount Recoverable		0.15	968.99	1010.80							
19.	India Tourism Development Corporation Limited	-	Punjab Ashok Hotel Company limited	-	Subsidiary Company	Any other transaction-Amount Recoverable		0.30	4.31	4.01							
20.	India Tourism Development Corporation Limited	-	Lokesh Kumar Aggarwal	-	Key Management Personnel of Entity	Remuneration		4.80	0.00	0.00							
21.	India Tourism Development Corporation Limited	-	Subhadeept a Paul	-	Key Management Personnel of Entity	Advance		1.48	0.00	0.59							
22.	India Tourism Development Corporation Limited	-	Piyush Tiwari	-	Key Management Personnel of Entity	Advance		1.67	2.51	0.84							

Notes:

It may be submitted that India Tourism Development Corporation Limited (ITDC) is a Government Company under Section 2(45) of the Companies Act, 2013 with a Government of India shareholding of 87.03%.
The Following subsidiaries of ITDC are also Government Companies under Section 2(45) of the Companies Act, 2013;

- i. Utkal Ashok Hotel Corporation Limited
- ii. Punjab Ashok Hotel Company Limited
- iii. Pondicherry Ashok Hotel Corporation Limited
- iv. Ranchi Ashok Bihar Hotel Corporation Limited