

भारत पर्यटन विकास निगम लि. India Tourism Development Corporation Ltd.



(भारत सरकार का उपक्रम)

(A Government of India Undertaking)

CIN : L74899DL1965GOI004363

Website : www.itdc.co.in

तारीख
Date

24.08.2022

निर्देश
Reference

Ref: SEC:COORD:134

The Manager Department of Corporate Services The Stock Exchange, Mumbai Floor 25, P.J. Towers, Dalal Street Mumbai- 400 001 Scrip code : 532189	Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Scrip Symbol — ITDC Series – EQ
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Sub: Change in Composition of Board of Directors

**Ref: Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015 Schedule III
Part A : Change in Directorate**

Sir/Madam,


Pursuant to clause 61 of the Articles of Association, Ministry of Tourism vide its order EON.6/2/2015-PSU(T) dated 23rd August, 2022 has appointed Shri Lokesh Kumar Aggarwal (having DIN 09714805) as Director Finance of India Tourism Development Corporation Limited (ITDC). The Order Further states that the appointment will be effective from the date of his assumption of charge of the post till the date of his superannuation i.e. 31.08.2026, or until further orders, whichever is earlier.

2 With this change, present composition of Board of Directors in ITDC is as under

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|-----------------------------------|------------------------------|
| 1. Dr. Sambit Patra | Chairman |
| 2. Sh G. Kamala Vardhana Rao, IAS | Managing Director |
| 3. Sh. Piyush Tiwari | Director (Comm. & Marketing) |
| 4. Sh. Lokesh Kumar Aggarwal | Director (Finance) & CFO |
| 5. Sh. Chetan Prakash Jain, IRPS | Govt. Nominee Director |
| 6. Dr. Anju Bajpai | Woman Independent Director |
| 7. Dr. Manan Kaushal | Independent Director |

3 This is further to inform that the newly appointed Director has furnished disclosure that he is not debarred from holding the office of Director pursuant to any SEBI order or order of any other such authority. Further the brief profile is also enclosed herewith.

Thanking you,
For India Tourism Development Corporation Limited


Manish Kumar
DY COMPANY SECRETARY

Brief Profile

Shri Lokesh Kumar Aggarwal has assumed the charge of **Director (Finance) of India Tourism Development Corporation (ITDC)**, a Miniratna PSU under the Ministry of Tourism.

Prior to this he was the Chief Financial Officer/ Chief General Manager Finance in Energy Efficiency Services Limited, A JV (of four PSUs i.e. NTPC, PFC, REC and PGCIL) under the Ministry of Power and led the Overall Finance function. He has also worked with Bharat Heavy Electricals Limited for more than 27 years and handled the major finance functions like Treasury & Banking, Strategic Planning & Budgetary Control and Corporate Accounts and its compliance with various agencies.

He is an accomplished finance professional with more than 30 years of enriched experience in Corporate Finance Management, playing a pivotal role in strategic management decision making.

He specialises in financial resource mobilization from Domestic & Global sources, optimum utilization of funds, undertaking budgetary controls and taking investment decisions. Under his previous stints, he has played pivotal roles in improving management reporting, digitalisation and building SOPs for better Internal Financial Control. He has a sharp insight of balancing investment risks and returns.

Shri Aggarwal is a qualified Cost Accountant from the Institute of Cost Accountants of India (ICAI) and also Company Secretary from the Institute of Company Secretaries of India. He holds a PG Diploma in Internal Audit from the Delhi School of Economics. He also holds a degree in LLB.

As Director (Finance) of ITDC, Shri Aggarwal will be a member of the board of directors and report to the Managing Director (MD). He will be overall in charge of finance and accounts of the organisation and will be responsible for evolving and formulating policies relating to finance and accounts as well as implementation thereof towards the fulfilment of goals and objectives of the company.