

भारत पर्यटन विकास निगम लि.
India Tourism Development Corporation Ltd.



(भारत सरकार का उपक्रम)

(A Government of India Undertaking)

CIN : L74899DL1965GOI004363

Website : www.itdc.co.in

तारीख

Date

निर्देश

Reference

23.06.2022

SEC: COORD: 134

Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Scrip Symbol - ITDC (EQ)	Manager, Department of Corporate Services BSE Limited, Mumbai Floor 25, P.J. Towers, Dalal Street Mumbai- 400 001 Scrip code : 532189
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Sub: Disclosure of Related Party Transactions for the Half Year Ended 31 March 2022

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2022.

The aforesaid information is also being placed on the website of the Company at www.Itdc.co.in

Kindly take the same on record.

Thanking you,

For India Tourism Development Corporation Ltd.


V.K. Jain

Company Secretary

Annex

Format for disclosure of related party transactions every six months (see Note 4)

(Rs. In Lakh)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1.	India Tourism Development Corporation Limited		Pondicherry Ashok Hotel Corporation Limited		Subsidiary Company	Investment in Equity Share Capital	Nil		81.60	81.60								
2.	India Tourism Development Corporation Limited		Ranchi Ashok Bihar Hotel Corporation Limited		Subsidiary Company	Investment in Equity Share Capital	Nil		249.88	249.88								
3.	India Tourism Development Corporation Limited		Utkal Ashok Hotel Corporation Limited		Subsidiary Company	Investment in Equity Share capital	Nil		119.00	119.00								

4.	India Tourism Develop ment Corporati on Limited	Punjab Ashok Hotel Company Limited	Subsidiary Company	Investment in Equity Share Capital	Nil	127.50	127.50									
5.	India Tourism Develop ment Corporati on Limited	Utkal Ashok Hotel Corporati on Limited	Subsidiary Company	Investment in Preference Share Capital	Nil	350	350									
6.	India Tourism Develop ment Corporati on Limited	Kumarakr uppa Frontier Hotels Private Limited	Entities having Same or Common control.	RECEIPT OF LEASE RENTALS.	19.86	16.86	19.38									
7.	India Tourism Develop ment Corporati on Limited	G Kamala Vardhana Rao	Key management personnel of entity.	Payment of remuneration.	17.84											
8.	India Tourism Develop ment Corporati on Limited	Subhadee pta Paul	Key management personnel of entity.	Payment of remuneration	13.65											
9.	India Tourism Develop ment Corporati on Limited	V.K. Jain	Key management personnel of entity.	Payment of remuneration	13.99											

10.	India Tourism Development Corporation Limited	Piyush Tiwari	Key management personnel of entity.	Payment of remuneration		28.98											
11.	India Tourism Development Corporation Limited	Pondicherry Ashok Hotel Corporation Limited	Subsidiary Company	Management fees		6.04	119.89	126.28									
12.	India Tourism Development Corporation Limited	Ranchi Ashok Bihar Hotel Corporation Limited	Subsidiary Company	Management fees		0.12	0.22	0.37									
13.	India Tourism Development Corporation Limited	Utkal Ashok Hotel Corporation Limited	Subsidiary Company	Management fees		0.12	25.68	25.83									
14.	India Tourism Development Corporation Limited	Pondicherry Ashok Hotel Corporation Limited	Subsidiary Company	Loan		Nil	12.43	12.43			Loan	9	Not Defined	Unsecured			
15.	India Tourism Development Corporation Limited	Ranchi Ashok Bihar Hotel Corporation Limited	Subsidiary Company	Loan		Nil	155.56	155.56			Loan	9	Not Defined	Unsecured			

16	India Tourism Develop ment Corporati on Limited	Utkal Ashok Hotel Corporat ion Limited	Subsidiary Company	Loan		423.17	594.53	1017.69				Loan	9	Not Defined	Unsecured	
17	India Tourism Develop ment Corporati on Limited	Pondicher ry Ashok Hotel Corporati on Limited	Subsidiary Company	Interest on Loan		0.56	0.95	1.51								
18	India Tourism Develop ment Corporati on Limited	Ranchi Ashok Bihar Hotel Corporat ion Limited	Subsidiary Company	Interest on Loan		6.99	7.04	13.34								
19	India Tourism D evelopme nt Corporati on Limited	Utkal Ashok Hotel Corporat ion Limited	Subsidiary Company	Interest on Loan		42.72	679.08	727.90								
20	India Tourism Develop ment Corporati on Limited	Pondicher ry Ashok Hotel Corporati on Limited	Subsidiary Company	Amount Recoverable		8.60	44.35	52.95								

21	India Tourism Develop ment Corporati on Limited	Ranchi Ashok Bihar Hotel Corporat ion Limited	Subsidiary Company	Amount Recoverable		0.20	1.15	1.36									
22	India Tourism D evelopme nt Corporati on Limited	Utkal Ashok Hotel Corporat ion Limited	Subsidiary Company	Amount Recoverable		0.50	62.67	63.17									
23	India Tourism D evelopme nt Corporati on Limited	Punjab Ashok Hotel Compan y limited	Subsidiary Company	Amount Recoverable		0.17	48.03	48.20									

Notes:

It may be submitted that India Tourism Development Corporation Limited (ITDC) is a Government Company under Section 2(45) of the Companies Act, 2013 with a Government of India shareholding of 87.03%.
The Following subsidiaries of ITDC are also Government Companies under Section 2(45) of the Companies Act, 2013;

- i. Utkal Ashok Hotel Corporation Limited
- ii. Punjab Ashok Hotel Company Limited
- iii. Pondicherry Ashok Hotel Corporation Limited
- iv. Ranchi Ashok Bihar Hotel Corporation Limited