

भारत पर्यटन विकास निगम लि.
India Tourism Development Corporation Ltd.



(भारत सरकार का एक उपक्रम)
(A Government of India Undertaking)

CIN-L74899DL1965GOI004363
Website-www.theashokgroup.com

तारीख
Date

निर्देश
Reference

30.12.2020

SEC: COORD: 134

Manager Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Scrip Symbol - ITDC (EQ)	Manager, Department of Corporate Services BSE Limited, Mumbai Floor 25, P.J. Towers, Dalal Street Mumbai- 400 001 Scrip code : 532189
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Sub: Proceedings of 55th Annual General Meeting of India Tourism Development Corporation Limited held on 30th December, 2020.

Sir/Madam,

The 55th Annual General Meeting of the India Tourism Development Corporation Limited (ITDC) was held on 30.12.2020.

As per requirement of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the proceedings of 55th AGM of ITDC are enclosed herewith at **Annexure I**.

You are requested to take the same on record.

Thanking You,
For **India Tourism Development Corporation Limited**


Manish Kumar
Dy. Company Secretary

Encl: As above

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PROCEEDINGS OF THE 55th ANNUAL GENERAL MEETING OF INDIA TOURISM DEVELOPMENT CORPORATION LIMITED HELD ON WEDNESDAY, 30th DAY OF DECEMBER, 2020.

The 55th Annual General Meeting (AGM) of India Tourism Development Corporation Limited was held on Wednesday, the 30th day of December, 2020 at 1200 hours through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in line with the circulars issued by the Ministry of Corporate Affairs in this regard.

In terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 55th AGM of ITDC were as under:-

1. Shri Ganji Kamala Vardhana Rao, Chairman & Managing Director chaired the meeting.
2. At the outset, Chairman extended a warm welcome to the shareholders at the 55th AGM of the Company and confirmed the requisite quorum being present (44 members marked their attendance at the meeting through VC/OAVM), the Chairman called the Meeting to order.
3. Chairman welcomed the Board Members, Authorized Representative of the President of India, and other officials of the management and also confirmed the presence of the Chairman of the Audit Committee, Chairman of the Nomination & Remuneration Committee, Statutory Auditors, Secretarial Auditor and the Scrutinizer.
4. The Chairman, addressed the shareholders and informed to the shareholders that there were no qualification in the Auditors' on the Annual Accounts 2019-20. Further as directed by the Chairman, Company Secretary explained the manner of casting votes and read out the Agenda of the meeting.
5. Company Secretary stated that in compliance with the provisions of Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the shareholders of the Company to enable them to cast their votes electronically on the items mentioned in the Notice from Sunday, December 27, 2020 (9.00 a.m) to Tuesday, December 29, 2020 (5.30 p.m). Further, it was informed that the Company had fixed Thursday, the December 24, 2020 as the Cut-off date for determining the eligibility to vote by electronic means as well as during the AGM to those members who could not cast their vote(s).
6. It was informed that the Company has appointed Shri P.C. Jain, Partner of M/s P.C. Jain & Company, Practicing Company Secretaries, Faridabad, as the Scrutinizer to scrutinize the votes cast by the shareholders through remote e-voting as well as voting at the AGM in a fair and transparent manner.
7. Thereafter, Company Secretary read the items of the Ordinary Business to be transacted at

the 55th Annual General Meeting as detailed below:-

Item No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1.	Adoption of Standalone Financial Statements for the year ended 31st March 2020 together with the Reports of the Board of Directors, Auditors and CAG comments thereon.	Ordinary
2.	Adoption of Consolidated Financial Statements for the year ended 31st March 2020 together with the Report of the Auditors and CAG comments thereon.	Ordinary
3.	Re-appointment of Mr. Piyush Tiwari, Director (Commercial & Marketing).	Ordinary
4.	Re-appointment of Ms. Rupinder Brar, Govt. Nominee Director	Ordinary

8. Company Secretary informed that details of all Directors liable to retire by rotation and seeking re-appointment, are given in the Notice of the meeting.
9. The Company Secretary explained the objectives and implications of each of the above resolutions. Meanwhile, the Chairman interacted with the shareholders and responded to the queries / comments of the shareholders. The Chairman then delivered his speech.
10. The Chairman stated that the results of voting on each resolution shall be determined by aggregating vote(s) cast through remote e-voting and voting at the AGM. He further stated that the results of voting will be announced and uploaded on the website of the Company (www.itdc.co.in) and on KFintech website (<https://evoting.kfintech.com>) and will also be submitted to the Stock Exchanges within the prescribed time. Further, it was informed that the above resolutions will be deemed to be passed on the date of AGM, i.e. December 30, 2020, subject to receipt of the requisite number of votes in favour of the Resolutions.
11. Thereafter, Chairman formally announced the conclusion of proceedings of 55th AGM of the Company. There being no other business to transact, the meeting ended at 12:36 hours.

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