

INDIA TOURISM DEVELOPMENT CORPORATION LIMITED

Ref: SEC:BD:380 (CMD/MD/HoDs)/249,

Dated: 02.08.2023

OFFICE ORDER

Subject: Revision of Delegation of Power of CMD/MD, Functional Directors and revision of sub-delegation of power of Head of the Divisions (HoDs)

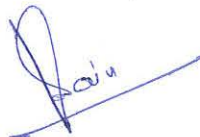
ITDC Board of Directors in its meeting held on 24th June, 2023, has approved the revised delegation of powers to the Chairman & Managing Director/Managing Director and the Functional Directors in terms of powers vested with the Board of Directors under Article 71(24) of the Articles of Association of the Corporation. Accordingly, the existing powers of the CMD/MD issued vide office order No. SEC:182 (C&MD) dated 29th May, 2007 as amended from time to time and the existing powers of the Functional Directors issued vide office order No. SEC:182(Dir) dated 21.12.1994 and SEC:182(Dir)/449 dated 28th August, 2014 as amended from time to time will be superseded.

2 Board of Directors in its meeting held on 24th June, 2023 has also accorded its approval to the revised sub-delegation of powers of the Head of the Divisions. These powers of the HoDs will be exercised by the HoDs within their own financial jurisdiction keeping in view the following :

- a) Provisions contained in the Memorandum and Articles of Association of the Corporation.
- b) Powers delegated to the C&MD/MD by the Board of Directors; and
- c) General financial principles, such as economy, prudential management, sanction of Competent Authority, availability of budget provision, etc.
- d) Directives/instructions issued from time to time by the Government, Central Vigilance Commission, Comptroller & Auditor General of India and other concerned authorities.

3 Accordingly, the existing powers of the Heads of Divisions (i.e. Vice Presidents) issued vide office order No. SEC: 182(HOD) dated the 22nd of September 1986, as amended from time-to-time will be superseded.

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4 A copy of the Memorandum of Delegation of Powers to the Chairman & Managing Director/Managing Director, Functional Directors and Sub-delegation of powers to the Heads of the Divisions (HoDs) is hereby notified. These powers will be effective from the date of the Board Meeting in which approval was accorded by the Board i.e. 24.06.2023.

5 This has been issued with the approval of the Competent Authority.


(V.K Jain)
Company Secretary

Distribution:

- DF, CVO
- All VPs
- All HoDs
- OSD to MD
- All GMs of Hotel Units
- AM (OL)
- Sr. Manager (IT)