

भारत पर्यटन विकास निगम लि. India Tourism Development Corporation Ltd.

(भारत सरकार का एक उपक्रम)
(A Government of India Undertaking)



तारीख
Date

April 11, 2017

निर्देश
Reference

88/2016-17/

CIN: L74899DL1965GOI004363
Website: www.theashokgroup.com

IMPORTANT & URGENT FOR YOUR IMMEDIATE ACTION

Dear Shareholder(s),

Sub: Compulsory transfer of Equity Shares of the Company to the Investor Education and Protection Fund Suspense Account.

We would like to inform you that the Company has been informing to shareholders through Annual Reports and website disclosures, who have not encashed their dividends and also regularly uploading details of such unpaid/unclaimed dividends on its website as also on the website of the Ministry of Corporate Affairs before transferring it to the Investor Education and Protection Fund (IEPF).

As per Section 124(5) of the Companies Act, 2013, any amount of Dividend which remains unpaid or unclaimed for a period of seven years, are required to be transferred by the Company along with interest accrued, if any, thereon to Investor Education & Protection Fund established by the Central Government. Further, as per provisions of Section 124(6) of the Companies Act, 2013, all shares in respect of which unpaid or unclaimed dividend has been transferred to IEPF, shall also be required to be transferred to the Depository Participant(s), as may be identified by the IEPF Authority, in this regard.

The Ministry of Corporate Affairs (MCA) has now notified the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules") which was effective from 7th September, 2016 and Amendment Rules, 2017 which are effective from 28th February, 2017. The said Rules, amongst other matters, contain provisions for transfer of all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more, credited to DEMAT Account of the Authority.

As per our records, the following dividends which were paid / remitted to you in the last seven years (with reference to Final dividend for the financial year 2011-12 & onwards) remained unpaid / unclaimed:

Financial year	Dividend Amount
11-12	
13-14	
14-15	
15-16	
Total	

Note - Unpaid/unclaimed Dividends prior to dividends for the financial year 2011-12 have already been transferred to IEPF, as per extant IEPF Rules.

We request you to claim the above dividend(s) due to you by making an application immediately sending it to M/s Karvy Computershare Private Limited, Registrar and Transfer Agents (R&TA) of the Company/ India Tourism Development Corporation Limited, Core 8, SCOPE Complex, 7 Lodhi Road, New Delhi – 110003 **on or before May 10, 2017**. In case you fail to claim the above dividend(s), all your shares (whether held in physical or electronic form) will be transferred by the Company to IEPF DEMAT Account of the Authority.

Concerned shareholders holding shares in physical form and whose shares are liable to be transferred to the DEMAT Account of the Authority, may note that the Company would be issuing duplicate share certificate(s) in lieu of the original held by them for the purpose of transfer of shares to the DEMAT Account of the Authority as per the Rules and upon such issue, the original share certificate(s), which are registered in their name, will stand automatically cancelled and will be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website in this regard shall be deemed as adequate notice in respect of issue of duplicate share certificate(s) by the Company for the purpose of transfer of shares to the DEMAT Account of the Authority.

However, shareholders may note that both the unclaimed dividend and corresponding shares transferred to the DEMAT Account of the Authority including all benefits accruing on such shares, if any, can be claimed back from the IEPF Authority after following the procedure prescribed in the Rules.

In case we do not hear anything from you by May 10, 2017, we shall, as per the requirements of the said Rules, transfer the shares to DEMAT Account of the Authority by the due date as per procedure stipulated in the Rules, without any further notice. Please note that no claim shall lie against the Company in respect of unclaimed dividend amount or shares once the same are transferred to IEPF Authority pursuant to the said Rules.

The IEPF Rules and the application form (Form IEPF-5) for claiming back the transferred shares from the IEPF Authority after following the procedure prescribed in the Rules, are available on the website of the Ministry at www.iepf.gov.in.

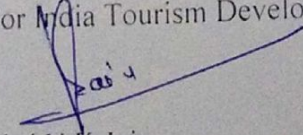
Further, please feel free to contact the Company / Karvy Computershare Private Limited in case you have any queries or need any assistance, at the address / email / telephone number as given below: -

India Tourism Development Corporation Limited Core 8, SCOPE Complex, 7 Lodhi Road, New Delhi – 110003. Telephone No. 011-24360249 Email: vkjain@theashokgroup.com	M/s Karvy Computershare Private Limited Unit: India Tourism Development Corporation Limited Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032 Telephone No.: 040-67161569, 67161571 Toll Free No.: 1800-4258-998 Email : einward.ris@karvy.com
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Thanking you,

Yours faithfully,

For India Tourism Development Corporation Limited


Shri V.K.Jain
(Company Secretary)