

भारत पर्यटन विकास निगम लि. India Tourism Development Corporation Ltd.



(भारत सरकार का एक उपक्रम)

CIN: L74899DL1965GOI004363

(A Government of India Undertaking)

Website: www.theashokgroup.com

तारीख
Date

17.05.2018

निर्देश

Reference: SEC:COORD:134

Manager,
Department of Corporate Services
The Stock Exchange, Mumbai
Floor 25, P.J. Towers, Dalal Street
Mumbai- 400 001
Scrip code : 532189

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
Scrip Symbol — ITDC (EQ)

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015

Dear Sir,

In continuation to disclosure made vide letter dated 19.09.2017 (copy enclosed), it is hereby informed that today on 17.05.2018 Share Transfer Agreement has been signed amongst India Tourism Development Corporation Limited (ITDC), Arunachal Pradesh Industrial Development & Financial Corp Ltd (APIDFC), Donyi Polo Ashok Hotel Corporation Limited (DPAHCL) and Government of Arunachal Pradesh (GoAP) for transfer of 51% equity stake of ITDC in DPAHCL, the Joint Venture Subsidiary Company, to APIDFC/GoAP on a consideration amount of Rs. 1,98,17,580/-.

Thanking you,

For India Tourism Development Corporation Limited


V. K. JAIN
COMPANY SECRETARY

Encl: a/a

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तारीख
Date

19.09.2017

निर्देश
Reference

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Department of Corporate Services
The Stock Exchange, Mumbai
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Mumbai- 400 001
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Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
Scrip Symbol — ITDC (EQ)

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015

Dear Sir,

In continuation to disclosure made vide letters dated 22.01.2016 and 12.02.2016 (copies enclosed), it is hereby informed that today on 19.09.2017, a Quadripartite Memorandum of Understanding (MoU) has been executed amongst India Tourism Development Corporation Limited (ITDC), Arunachal Pradesh Industrial Development & Financial Corp Ltd (APIDFC), Donyi Polo Ashok Hotel Corporation Limited (DPAHCL) and Government of Arunachal Pradesh (GoAP) for transfer of 51% Equity stake of ITDC in DPAHCL, the Joint Venture Subsidiary Company, to APIDFC/GoAP.

Thanking you,

For India Tourism Development Corporation Limited

for

V. K. JAIN
COMPANY SECRETARY

भारत पर्यटन विकास निगम लि. India Tourism Development Corporation Ltd.



(भारत सरकार का एक उपक्रम)
(A Government of India Undertaking)

तारीख
Date

निर्देश
Reference

Ref: SEC:COORD:134

Dt.22.01.2016

The Manager
Department of Corporate Services
The Stock Exchange, Mumbai
Floor 25, P.J. Towers, Dalal Street
Mumbai- 400 001

Scrip Code : 532189

Sub: Disclosure under Regulation 30(3) and 30(4) of SEBI (LODR) Regulations 2015

Sir,

Enclosed herewith, please find the disclosure note pursuant to the outcome of the Board decision which was passed through agenda by circulation and approved on 22nd January, 2016.

Thanking you,

For India Tourism Development Corporation Limited


V. K. JAIN
COMPANY SECRETARY

INDIA TOURISM DEVELOPMENT CORPORATION LIMITED

SCRIP CODE : 532189

**Disclosure pursuant to Part B of Schedule III to Regulation 30(4) of SEBI
(Listing obligations and Disclosure Requirements) Regulations, 2015**

Board of Directors of India Tourism Development Corporation Limited (ITDC) being the Central Public Sector Enterprise through agenda by circulation approved on 22nd January, 2016 has concurred the following actions pursuant to the instruction of the Ministry of Tourism, Govt. of India being the Administrative Ministry of ITDC :

- i) As per instructions of the PMO, Ministry of Tourism to examine the proposal for lease or sale of all properties including those making profits.
- ii) Properties where security considerations are of significance, appropriate decision may be taken in consultation with the relevant stakeholders.
- iii) In case of properties situated on leased State Government lands, the States may be persuaded to extend the lease so as to enable its contracting out. In such cases, the property may be leased out in partnership with the State Government.
- iv) In cases where the State Governments are reluctant to extend the lease, the property may be offered to the State Governments at its officially valued price.
- v) In respect of following 8 properties of ITDC/JV units, Process has been initiated by the Administrative Ministry to issue the Request for proposal for appointment of Transaction Advisor who would value the properties and would advise the Government on the transaction of returning the properties back to the State Government/on the transaction of giving the property on sub-lease/O & M Contract.

- i) Hotel Jaipur Ashok at Jaipur (Property leased out to ITDC by the State Government of Rajasthan which has desired to return back the property to the State)
- ii) Lalitha Mahal Palace Hotel at Mysore (Property leased out to ITDC by the State Government of Karnataka which has desired to return back the property to the State)
- iii) Hotel Lake View Ashok at Bhopal (Property leased to the JV Subsidiary (MP Ashok Hotel Corporation Ltd.) of ITDC by the State Government of MP. Lease is going to expire in 2016 and the JV partner has desired to buy out 51% equity stake of ITDC held in the JV Company.)
- iv) Hotel Brahmputra Ashok at Guwahati (Property leased to the JV Subsidiary (Assam Ashok Hotel Corporation Ltd.) of ITDC by the State



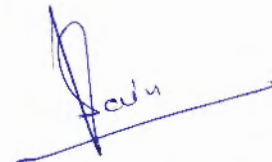
Government of Assam. Lease is going to expire in 2016 and the State Government has decided to terminate the lease)

v) Hotel Kalinga Ashok at Bhubaneswar (Some portion of the property is owned by ITDC and some portion of the property is being leased to ITDC by the State Government of Odisha. State Government of Odisha has accorded its approval to allow the property to be given on sub-lease/O&M contract)

vi) Hotel Ranchi Ashok at Ranchi (Property leased to the JV Subsidiary of ITDC by the State Government of Bihar. Reply of the State Government on the proposal of the Government of India is awaited)

vii) Hotel Jammu Ashok at Jammu (Property leased to ITDC by the State Government of J & K. Lease has been expired. Reply of the State Government on the renewal of lease and on the proposal of the Govt. of India, is awaited)

viii) Incomplete project of Hotel Gulmarg Ashok at Gulmarg (Property leased to ITDC by the State Government of J & K. Lease will expire in 2024. Reply of the State Government on the extension of lease and on the proposal of the Govt. of India, is awaited)



विकास सचिव, भारत सरकार
Company Secretary
India Tourism Development Corp. Ltd.
Service Complex, Core -8, 7 Lodi Road
New Delhi-110003

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(A Government of India Undertaking)



तारीख
Date

निर्देश
Reference

Ref: SEC:COORD:134

Dt.12.02.2016

The Manager
Department of Corporate Services
The Stock Exchange, Mumbai
Floor 25, P.J. Towers, Dalal Street
Mumbai- 400 001

Scrip code : 532189

Sub: Disclosure pursuant to Part B of Schedule III to Regulation 30(4) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

In continuation to our disclosure made on 22nd January, 2016 regarding disinvestment of 8 hotel properties of ITDC and its joint venture subsidiary companies, it is further disclosed that Secretary(Tourism), Government of India, Ministry of Tourism held a review meeting on 8th February, 2016 in which it was discussed that following properties will now be taken up for disinvestment :

- i) Hotel Janpath, ITDC Property
- ii) Hotel Patilputra Ashok, ITDC Property
- iii) Hotel Bharatpur Ashok and property at Kosi, property of Ministry of Tourism managed by ITDC.
- iv) Hotel Donyi Polo Ashok, property of Donyi Polo Ashok Corporation Ltd., a joint venture subsidiary of ITDC having equity share capital between ITDC and Arunachal Pradesh Industrial Development and Finance Corporation Ltd.
- v) Hotel Pondicherry Ashok, property of Pondicherry Ashok Hotel Corporation Ltd., a joint venture subsidiary of ITDC having equity share capital between ITDC and Pondicherry Industrial Promotion and Development and Investment Corporation Ltd.

Thanking you,

For India Tourism Development Corporation Limited


V. K. JAIN
COMPANY SECRETARY