

# भारत पर्यटन विकास निगम लि. India Tourism Development Corporation Ltd.



( भारत सरकार का एक उपक्रम )

(A Government of India Undertaking)

CIN: L74899DL1965GOI004363

Website: [www.theashokgroup.com](http://www.theashokgroup.com)

तारीख  
Date

05.09.2017

निर्देश  
Reference

Ref: SEC:COORD:134

Manager,  
Department of Corporate Services  
The Stock Exchange, Mumbai  
Floor 25, P.J. Towers, Dalal Street  
Mumbai- 400 001  
**Scrip code : 532189**

Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.  
**Scrip Symbol — ITDC (EQ)**

## Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015

Dear Sir,

In continuation to disclosure made vide letter dated 22.01.2016 (copy enclosed), it is hereby informed that today on 05.09.2017, a tripartite Memorandum of Understanding (MoU) has been executed amongst ITDC, Ministry of Tourism and State Government of Rajasthan for transfer of Hotel Jaipur Ashok, Jaipur to State Government of Rajasthan at a negotiated value of Rs. 14.00 crore ***without any liabilities and encumbrances.***

Thanking you,

For India Tourism Development Corporation Limited

  
**V. K. JAIN**  
**COMPANY SECRETARY**

भारत पर्यटन विकास निगम लि.  
India Tourism Development Corporation Ltd.

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तारीख  
Date

निर्देश  
Reference

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Dt.22.01.2016

The Manager  
Department of Corporate Services  
The Stock Exchange, Mumbai  
Floor 25, P.J. Towers, Dalal Street  
Mumbai- 400 001

Scrip Code : 532189

Sub: Disclosure under Regulation 30(3) and 30(4) of SEBI (LODR) Regulations  
2015

Sir,

Enclosed herewith, please find the disclosure note pursuant to the outcome of the Board decision which was passed through agenda by circulation and approved on 22<sup>nd</sup> January, 2016.

Thanking you,

For India Tourism Development Corporation Limited

  
V. K. JAIN  
COMPANY SECRETARY

**INDIA TOURISM DEVELOPMENT CORPORATION LIMITED**

**SCRIP CODE : 532189**

**Disclosure pursuant to Part B of Schedule III to Regulation 30(4) of SEBI  
(Listing obligations and Disclosure Requirements) Regulations, 2015**

Board of Directors of India Tourism Development Corporation Limited (ITDC) being the Central Public Sector Enterprise through agenda by circulation approved on 22<sup>nd</sup> January, 2016 has concurred the following actions pursuant to the instruction of the Ministry of Tourism, Govt. of India being the Administrative Ministry of ITDC :

- i) As per instructions of the PMO, Ministry of Tourism to examine the proposal for lease or sale of all properties including those making profits.
- ii) Properties where security considerations are of significance, appropriate decision may be taken in consultation with the relevant stakeholders.
- iii) In case of properties situated on leased State Government lands, the States may be persuaded to extend the lease so as to enable its contracting out. In such cases, the property may be leased out in partnership with the State Government.
- iv) In cases where the State Governments are reluctant to extend the lease, the property may be offered to the State Governments at its officially valued price.
- v) In respect of following 8 properties of ITDC/JV units, Process has been initiated by the Administrative Ministry to issue the Request for proposal for appointment of Transaction Advisor who would value the properties and would advise the Government on the transaction of returning the properties back to the State Government/on the transaction of giving the property on sub-lease/O & M Contract.

- i) Hotel Jaipur Ashok at Jaipur (Property leased out to ITDC by the State Government of Rajasthan which has desired to return back the property to the State)
- ii) Lalitha Mahal Palace Hotel at Mysore (Property leased out to ITDC by the State Government of Karnataka which has desired to return back the property to the State)
- iii) Hotel Lake View Ashok at Bhopal ( Property leased to the JV Subsidiary (MP Ashok Hotel Corporation Ltd.) of ITDC by the State Government of MP. Lease is going to expire in 2016 and the JV partner has desired to buy out 51% equity stake of ITDC held in the JV Company.)
- iv) Hotel Brahmaputra Ashok at Guwahati ( Property leased to the JV Subsidiary (Assam Ashok Hotel Corporation Ltd.) of ITDC by the State



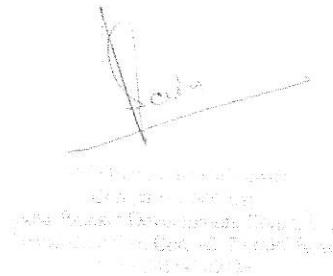
Government of Assam. Lease is going to expire in 2016 and the State Government has decided to terminate the lease)

v) Hotel Kalinga Ashok at Bhubaneswar ( Some portion of the property is owned by ITDC and some portion of the property is being leased to ITDC by the State Government of Odisha. State Government of Odisha has accorded its approval to allow the property to be given on sub-lease/O&M contract)

vi) Hotel Ranchi Ashok at Ranchi (Property leased to the JV Subsidiary of ITDC by the State Government of Bihar. Reply of the State Government on the proposal of the Government of India is awaited)

vii) Hotel Jammu Ashok at Jammu ( Property leased to ITDC by the State Government of J & K. Lease has been expired. Reply of the State Government on the renewal of lease and on the proposal of the Govt. of India, is awaited)

viii) Incomplete project of Hotel Gulmarg Ashok at Gulmarg ( Property leased to ITDC by the State Government of J & K. Lease will expire in 2024. Reply of the State Government on the extension of lease and on the proposal of the Govt. of India, is awaited)



Director, ITDC  
Ministry of Tourism, Government of India  
New Delhi