

INDIA TOURISM DEVELOPMENT CORPORATION LTD.

Regd. Office : Scope Complex, Core 8, 6th Floor, 7 Lodhi Road, New Delhi - 110003,

Telefax No. 011-24360249, Website - www.theatshogroup.com, CIN No. - L74899DL1965GOI004363

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2015

Sl.No.	Particulars	Quarter Ended			Nine Months Ended			Twelve Months Ended 31.03.2015 (Audited)
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2014 (Unaudited)	
1	Income From Operations	11,391.17	8,816.87	12,967.30	30,399.51	32,828.89	47,080.93	
	(a) Net Sales/Income from Operation (net of excise duty)	-	-	-	-	-	146.87	
	(b) Other Operating Income	11,391.17	8,816.87	12,967.30	30,399.51	32,828.89	47,227.80	
	Total Income from operations (net) (a+b)							
2	Expenses	1,639.30	1,402.67	2,389.70	4,166.81	5,390.65	7,816.33	
	(a) Cost of materials consumed	-	-	-	-	-	-	
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	
	© Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	27.44	
	(d) Employees benefit expenses	3,428.52	3,157.39	3,707.41	10,076.96	10,816.54	13,908.05	
	(e) Depreciation & amortisation expenses	157.96	164.18	157.73	578.73	460.45	1,026.43	
	(f) Other Expenditure	5,590.67	5,116.90	6,243.54	16,153.31	17,403.15	23,926.87	
	Total Expenses	10,816.45	9,841.14	12,498.38	30,975.81	34,070.79	46,705.12	
3	Profit/(loss) from Operations before other Income, finance cost & exceptional items (1-2)	574.72	(1,024.27)	468.92	(576.30)	(1,241.90)	522.68	
4	Other Income	993.35	1,175.44	860.46	2,572.82	2,832.03	3,191.18	
5	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (3+/- 4)	1,568.07	151.17	1,329.38	1,996.52	1,590.13	3,713.86	
6	Finance Cost	-	-	-	-	-	-	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/- 6)	1,568.07	151.17	1,329.38	1,996.52	1,590.13	3,713.86	
8	Exceptional Items	1,314.00	-	-	1,314.00	-	181.14	
9	Profit/(Loss) from ordinary activities before tax (7+/- 8)	254.07	151.17	1,329.38	682.52	1,590.13	3,895.00	
10	Tax expense	87.93	51.17	292.32	235.08	360.03	458.12	
11	Net Profit/(Loss) from ordinary activities after tax (9+/- 10)	166.14	100.00	1,037.06	447.44	1,230.10	3,436.88	
12	Extraordinary Items	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11 +/- 12)	166.14	100.00	1,037.06	447.44	1,230.10	3,436.88	
14	Share of profit/(loss) of associates	-	-	-	-	-	-	
15	Minority Interest	-	-	-	-	-	-	
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+/-14+/-15)	166.14	100.00	1,037.06	447.44	1,230.10	3,436.88	
17	Paid-up Equity Share Capital(Face Value of Rs 10 each)	8,576.94	8,576.94	8,576.94	8,576.94	8,576.94	8,576.94	



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		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)		
	Reserves & Surplus excluding Revaluation Reserves as per Balance Sheet of previous accounting year)							25,993.07
	(i) Earnings Per Share (before extraordinary items) :-							
	(a) Basic &							
	(b) Diluted	0.19	0.12	1.21	0.52	1.43		4.01
	(ii) Earnings Per Share (after extraordinary items) :-							
	(a) Basic &							
	(b) Diluted	0.19	0.12	1.21	0.52	1.43		4.01
PART II								
	PARTICULARS OF SHARE HOLDINGS							
A	Public Shareholding							
1	Number of Shares	11127719	11127719	11127719	11127719	11127719	11127719	11127719
	Percentage of Shareholding	12.97%	12.97%	12.97%	12.97%	12.97%	12.97%	12.97%
2	Promoters and Promoter Group Shareholdings							
	(a) Pledged/Encumbered (Number of Shares)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total Share Holding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-Encumbered (Number of Shares)	7,46,41,681	7,46,41,681	7,46,41,681	7,46,41,681	7,46,41,681	7,46,41,681	7,46,41,681
	Percentage of Shares (as a % of the total Share Holding of Promoter & Promoter Group)	100%	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total Share Capital of the Company)	87.03%	87.03%	87.03%	87.03%	87.03%	87.03%	87.03%
PARTICULARS								
9 months ended 31.12.2015								
B	INVESTORS COMPLAINTS							
	Pending at the beginning of the quarter							
	Received during the quarter							
	Disposed of during the quarter							
	Remaining unresolved at the end of the quarter							



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Annexure IV to Clause 41
Reporting of Segment-wise Revenue, Results & Capital Employed along with the quarterly results

Sl.No.	Particulars	Quarter Ended				Nine Months Ended			Twelve Months Ended 31.03.2015 (Audited)
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2014 (Unaudited)		
1	Segment Revenue (Net sale/income)								
A	Hotel Division	7,426.42	5,768.62	7,559.82	19,442.25	20,222.32	28,390.73		
B	International Trade Division	451.45	381.12	302.67	1,158.87	733.70	1,095.61		
C	Travels &Tours & ATSS	2,780.37	2,292.45	3,586.28	7,755.79	9,393.00	13,142.71		
D	Engg.Consultancy Projects and Creatives	398.59	335.03	212.18	870.41	659.63	2,043.07		
	Headquarter & Others(Event Management, Hospitality & Tourism Management Institute)	1,327.69	1,215.09	2,166.81	3,745.05	4,652.27	5,746.86		
	TOTAL	12,384.52	9,992.31	13,827.76	32,972.37	35,660.92	50,418.98		
	Less: Inter-Segment Revenue	-	-	-	-	-	-		
	Net Sales/Income from Operations	12,384.52	9,992.31	13,827.76	32,972.37	35,660.92	50,418.98		
2	Segment Results (Profit/(Loss) before tax and interest)								
A	Hotel Division	1,583.41	(386.11)	691.50	2,312.25	53.99	1,075.64		
B	International Trade Division	31.36	56.67	36.15	214.75	49.70	84.44		
C	Travels &Tours & ATSS	76.62	25.43	(51.63)	136.34	(112.31)	49.37		
D	Engg.Consultancy Projects and Creatives	(63.08)	(85.32)	(195.99)	(226.73)	(592.55)	(577.33)		
E	Headquarter & Others(Event Management, Hospitality & Tourism Management Institute)	(1,374.24)	540.50	849.35	(1,754.05)	2,191.30	3,262.88		
	TOTAL	254.07	151.17	1,329.38	682.56	1,590.13	3,895.00		
	Less: i) Interest								
	ii) Other Un-allocable Expenditure net off								
	iii) Un-allocable Income								
	Total Profit Before Tax	254.07	151.17	1,329.38	682.56	1,590.13	3,895.00		
3	Capital Employed (Segment Assets-Segment Liabilities)								
A	Hotel Division	981.72	(53.54)	(1,373.00)	981.72	(1,373.00)	566.76		
B	International Trade Division	248.66	228.16	(173.06)	248.66	(173.06)	159.58		
C	Travels &Tours & ATSS	893.19	843.09	1,219.36	893.19	1,219.36	845.06		



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	Engg, Consultancy Projects and Creatives Headquarter & Other (Event Management, Hospitality & Tourism Management Institute Ashok creatives)	(8,193.97)	(8,152.73)	(7,752.92)	(8,193.97)	(7,752.92)	(7,972.52)
E		34,494.94	35,393.44	37,314.40	34,494.94	37,314.40	34,378.18
	TOTAL	28,424.54	28,258.42	29,234.78	28,424.54	29,234.78	27,977.06

NOTE :

(i) THE FIGURES HAVE BEEN REGROUPED/RECAST WHEREVER NECESSARY.

(ii)

(iii) THE ABOVE RESULTS HAVE BEEN LIMITED REVIEWED BY M/S GARG AGRAWAL & AGRAWAL, CHARTERED ACCOUNTANT PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT.
THE ABOVE RESULTS HAVE BEEN APPROVED BY THE BOARD OF DIRECTORS IN THEIR MEETING HELD ON 12.02.2016

(iv) OUT OF RS.73.00 CRORE, OBTAINED THROUGH PREFERENTIAL ALLOTMENT, RS.68.11 CRORE HAVE BEEN UTILIZED FOR THE PURPOSE FOR WHICH THE FUNDS WERE OBTAINED I.E. AGAINST RENOVATION OF HOTEL 'THE ASHOK' NEW DELHI, DURING THE PERIOD EFFECTIVE FROM THE DATE OF ALLOTMENT TILL 31.12.2014.

(v) PURSUANT TO AN ORDER DATED 03.12.2015 OF HON'BLE HIGHT COURT OF DELHI A SUM OF RS. 13.14 CRORE HAS BEEN DEPOSITED IN THE REGISTRY OF COURT TOWARDS 50% DECRETAL AMOUNT OF RENT IN CONNECTION WITH OFFICE OCCUPIED BY ATT IN 'L' BLOCK CONNAUGHT PLACE. THE SAME HAS BEEN PROVIDED AS EXPENSES IN 3RD QUARTER OF 2015-16

(vi) IN CONFIRMITY WITH THE ACCOUNTING STATNDARD -17 ON SEGMENT REPORTING DURING THE QUARTER ENDING 31.12.2015 AND UPTO NINE MONTHS ENDING 31.12.2015, THE CENTRAL OVERHEADS OF QUARTER/THE OVERHEADS OF THE ENTERPRISE AS A WHOLE] IS ALLOCATED TO THE RESPECTIVE DIVISIONS /UNITS TO THE EXTENT IT IS DIRECTLY ATTRIBUTABLE TO THAT DIVISION /UNITS. COMMON ENTERPRISES EXPENSES ARE BOOKED IN THE HEADQUATER.



FOR INDIA TOURISM DEVELOPMENT CORPORATION LTD.

[UMANG NARULA]

C&MD

DATED: 12.02.2016
PLACE: NEW DELHI



GARG AGRAWAL & AGRAWAL
CHARTERED ACCOUNTANTS

A-84, SECTOR-50, NOIDA-201307
PHONES : 0120-4245082, 4245083
(Mob.) 9999776555, 9873359207
e-mail : prakashca.info@gmail.com
e-mail : ashokca.info@gmail.com

**Review Report on Quarterly Financial Results and year to date
Financial Results of M/s India Tourism Development Corporation
Limited.**

**To
The Board of Directors of
India Tourism Development Corporation Limited,**

We have reviewed the Quarterly financial results of India Tourism Development Corporation Limited, for the Quarter ended December 31st, 2015 and year to date financial results for the period April 1, 2015 to December 31, 2015 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on interim financial statements, which have been prepared in accordance with the recognition and measurement principals laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Act, read with Rule 7 of the Companies (Account) Rule, 2014, and other accounting principles generally accepted in India.



We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statement issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in term of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GARG AGRAWAL & AGRAWAL
Chartered Accountants


(Ashok Agrawal)



Partner

M. No. 500883

Firm Reg. No. 016137N

Place: New Delhi

Date: February 09, 2016